

DRAFT

March 5, 1998

VIA TELECOPY 702-382-2309

City of Las Vegas
314 Las Vegas Boulevard, North
Las Vegas, Nevada 89101

ATTN: David Roark, Manager of Real Estate and Assets

Re: Lease and Management Agreement ("Lease") Dated July 14, 1997
By and Between the City of Las Vegas and Golf Club of Illinois, Inc.

Dear David:

As you may be aware, Golf Club of Illinois, Inc. assigned all of its right, title and interest in the Lease to Nevada Links. The purpose of this letter is to express Nevada Links' interest in expanding the size of the golf facility to be constructed by Nevada Links pursuant to the Lease by adding the parcel of real property owned by the City adjacent to the leased property consisting of approximately 20 acres. With the additional property, Nevada Links would be able to provide the residents of Las Vegas a more spacious and attractive golf facility.

*25.08
acres* If the City is agreeable to permitting such property to be used in connection with the golf facility, it could be accomplished by a simple amendment to the Lease. Recognizing that, at some time in the future, the City may require the property for expansion of its waste water treatment plant, the City would have the right to terminate the Lease with respect to the additional property after a specified term should the City require such property for use in connection with such expansion. All other terms and provisions of the Lease would remain unmodified.

